



School of Finance,
Central University of Finance and Economics



Initiative for Policy Dialogue
at Columbia University



Columbia Global Center
East Asia, Beijing

Reforming the Global Monetary System, Beijing

March 18-19, 2011

Central University of Finance and Economics, Beijing

Friday, March 18th*

- 9 am **Introduction** (Joseph Stiglitz, José Antonio Ocampo, Liqing Zhang)
- 9:30 am **Opening Address** (Gang Yi)
- 10 am **Overall Architecture of the International Monetary System: Options and Elements, Benefits and Costs for Different Countries**
(Chair: Stephany Griffith-Jones. Panelists: Joseph Stiglitz, Yongding Yu, Jacob Frenkel)
- 11:30 am **Coffee Break**
- 11:45 am **Special Drawing Rights**
(Chair: Jan Kregel. Panelists: Yiping Huang, José Antonio Ocampo, Benhua Wei, John Williamson)
- 1:15 pm **Lunch: Keynote Speech** (Chair: Geng Xiao. Speaker: Joseph Stiglitz)
- 2:30 pm **The Multi-Currency System, Including Internationalization of the Renmimbi**
(Chair: Marc Uzan. Panelists: Yung Chul Park, Xin Wang, Wing Thye Woo, Liqing Zhang)
- 4 pm **Coffee Break**
- 4:30 pm **Public Panel**
(Chair: Stephany Griffith-Jones. Panelists: Joseph Stiglitz, José Antonio Ocampo, Yongding Yu, Liqing Zhang)

6:30 pm **Dinner**

*Discussion with participants will follow every panel

Saturday, March 19th*

9:30 am ***Regional Schemes: The Role of Regional Arrangements and Their Interactions
with Global Ones***

(Chair: Yunjong Wang. Panelists: Haihong Gao, Chalongphob Sussangkarn,
Ulrich Volz)

11:30 am ***Concluding Remarks*** (José Antonio Ocampo)

Noon ***Lunch***