



**Initiative for Policy Dialogue  
New York**

## ***Alternative Views on Governance and Transparency***

Wednesday, 1 June 2005

1:15 - 6:30 PM

Ming Ballroom, & Tang Dynast Room, 3<sup>rd</sup> Floor  
Hilton Beijing Hotel, 1 Dong Fang, Road, North Dong Sanhuan Road  
Chaoyang District, Beijing 100027

### **Agenda**

1:15 – 2:00	<b><i>Welcome and Introductions</i></b>
	<ul style="list-style-type: none"> <li>▪ United Nations Development Program UNDP ~ <i>Welcome</i></li> <li>▪ Akbar Noman, Senior Policy Fellow ~ <i>An Introduction to IPD</i></li> </ul>
2:00 – 4:00	<b><i>Corporate Governance Panel Discussion</i></b>
	<ul style="list-style-type: none"> <li>▪ <b>Patrick Bolton ~ <i>China: A New Model of Corporate Governance?</i></b> The presentation will highlight the corporate governance principles and problems China is likely to have in common with other transition and emerging market countries and discuss “Chinese Exceptionalism” in corporate governance, which relates to the central role of the Chinese Communist Party. The presentation will also touch on the central corporate governance issues China is facing today and discuss several alternative policy options and tradeoffs.</li> <li>▪ <b>Chong-En Bai ~ <i>Corporate Governance and Privatization</i></b> The presentation will provide a snapshot of the state of Corporate Governance in Publicly listed companies and report on recent research on privatization.</li> <li>▪ <b>Public Discussion and Debate</b></li> </ul>
4:00 – 6:00	<b><i>Transparency and Good Governance Panel Discussion</i></b>
	<ul style="list-style-type: none"> <li>▪ <b>Ann Florini ~ <i>Global Trends in Transparency</i></b> China's striking moves toward greater information disclosure are occurring in a world where transparency is increasingly seen as the norm and as a powerful signal of good intentions. But many countries have discovered that good information disclosure policies are difficult to design and implement. The presentation will provide an overview of global trends and highlight successes and failures of transparency policies.</li> <li>▪ <b>Hanhua Zhou ~ <i>Openness of government Information in China: Practices, problems &amp; Prospects</i></b> The presentation will introduce current developments in China regarding openness of government information, including the lawmaking process.</li> <li>▪ <b>Public Discussion and Debate</b></li> </ul>
6:00 – 6:30	▪ <b>Press Conference</b>
6:45	▪ <b>UNDP/IPD Dinner</b>

## ***Participant Biographies***

*Listed in order of appearance on agenda*

**Akbar Noman** is Senior Fellow at the Initiative for Policy Dialogue and also an Adjunct Associate Professor at Columbia University. He has served in a variety of positions at the World Bank, with interruptions for assignments as Economic Adviser to Pakistan's Ministry of Finance; as Visiting Fellow at Oxford University; and at the International Labor Office. He has also worked for the International Monetary Fund (IMF); the United Nations Industrial Development Organization (UNIDO); and the Institute of Development Studies (IDS) at Sussex University.

**Patrick Bolton** is the John H. Scully '66 Professor of Finance and Economics at Princeton University and co-chair of the Initiative for Policy Dialogue (IPD) Corporate Governance Taskforce. He received his Ph.D. in Economics from the London School of Economics and his B.A. in Political Science from the Institut d' Etudes Politiques de Paris. He is a Fellow of the Econometric Society, the Center for Economic Policy Research (CEPR), the National Bureau of Economic Research (NBER), and the European Corporate Governance Institute (ECGI). He is the author of *Contract Theory* (MIT Press, 2005) and he has edited the volume *Credit Markets for the Poor* (Russell Sage Foundation, 2005). He has published research articles on Contract Theory, Corporate Finance, Corporate Governance, Industrial Organization and Political Economy in the *American Economic Review*, *Review of Economic Studies*, *Journal of Political Economy*, *Quarterly Journal of Economics*, *Econometrica*, *Journal of Finance*, *Journal of the European Economic Association*, *Georgetown Law Journal*, and several other field Journals. He is currently a managing editor of the *Journal of the European Economic Association* and a member of the Editorial Boards of several other Journals.

**Chong-En Bai** is Mansfield Freeman Professor of Economics and the Chairman of the Economics Department at Tsinghua University, and a member of the Initiative for Policy Dialogue (IPD) Corporate Governance Taskforce. He is a member of the Editorial Board of the *Journal of Comparative Economics*. Chong-En Bai received a Ph.D. in Economics from Harvard University (1993); Ph.D. in Mathematics, University of California, San Diego (1988); B.S. in Mathematics, University of Science and Technology of China (1983). He is also affiliated with the University of Hong Kong and has taught at Boston College.

**Ann Florini** is a Senior Fellow in the Foreign Studies Program at the Brookings Institution and director of the World Economic Forum's Global Governance Initiative. She is also co-chair of the Initiative for Policy Dialogue (IPD) Transparency Taskforce. From 1997 to 2002, she was Senior Associate at the Carnegie Endowment for International Peace. She received her Ph.D. in political science from UCLA and a Master's in Public Affairs from Princeton University. She has previously been associated with UCLA, the Rockefeller Brothers Fund, and the United Nations Association of the USA. She is the author of *The Coming Democracy: New Rules for Running a New World* (Island Press, 2003). Her edited volume, *The Third Force: The Rise of Transnational Civil Society*, was published in October 2000 by the Japan Center for International Exchange and the Carnegie Endowment. Her articles have appeared in such journals as *Brookings Review*, *Foreign Policy*, *Harvard International Review*, *International Studies Quarterly*, *New Perspectives Quarterly*, *WorldLink*, and *International Security*.

**Hanhua Zhou** is a Professor of Law in the Institute of Law, Chinese Academy of Social Sciences, and a member of the Initiative for Policy Dialogue (IPD) Transparency Taskforce. He has been a visiting scholar at Yale Law School (2000), the Norwegian Institute of Human Rights (1999) and University of Michigan Law School (1993-1995). Hanhua Zhou received his Ph.D. from the Graduate School of Chinese Academy of Social Sciences and has served as an advisor and expert on a number of important government information reform projects.