



***DRAFT PROGRAM  
FOURTH ANNUAL CONFERENCE  
FISCAL GOVERNANCE AT TIMES OF SLOW GROWTH***

**17 - 18 APRIL 2016**

**The Brookings Institution, Washington, DC**

**Organised by**

Initiative for Policy Dialogue (IPD) at Columbia University and the Foundation for European Progressive Studies (FEPS)

**In collaboration with**

Global Economy and Development at The Brookings Institution

**PROGRAMME**

***EVENING DEBATE and dinner***

**April 17, 2016**

Venue: The Dupont Circle, 1500 New Hampshire Avenue NW, Washington DC, 20036

**19.00 – 19.30** **Welcome cocktail**

**19.30 – 21.00** **Evening debate and dinner**

**Joseph Stiglitz**, Co-President, Initiative for Policy Dialogue

Introduction:

**Ernst Stetter**, Secretary General of the Foundation for European Progressive Studies

**Stephany Griffith-Jones**, Financial Markets Program Director, Initiative for Policy Dialogue



## SEMINAR

**April 18, 2016**

*Closed event*

**8:30-9:00**     **Registration**

**9:00 – 10:45**     **Risk of slowdown in world economy; short and medium term response via fiscal policy and rules**

**Jose Antonio Ocampo**, Co-President, Initiative for Policy Dialogue  
**James K. Galbraith** Professor of Government, University of Texas  
**Vitor Gaspar**, Head Fiscal Affairs Department, International Monetary Fund  
**Amar Bhattacharya**, Senior Fellow at Global Economy and Development Program, Brookings Institution

**10:45-11:00**     **Coffee Break**

**11:00- 12:30**     **Fiscal rules: Identifying key issues and problems**

The Fiscal Compact in Europe; need to reform policy and rules?  
Fiscal rules in the developing world, including managing commodity prices  
Introducing counter-cyclicality into fiscal rules

**Maria Joao Rodrigues**, Member of the European Parliament, S&D Group  
Vice-President in charge of Economic and Social Policies  
**Stephany Griffith-Jones**, Financial Markets Program Director, Initiative for Policy Dialogue  
**Joachim Poß**, MdB Member of the German Bundestag, Germany  
**Heidemarie Wieczorek-Zeul**, former Minister for Economic Cooperation and Development of Germany

**12:30-14:00**     **Lunch**

**14:00- 15:30**     **A progressive way for fiscal reform; proposing solutions**

How to allow for more flexibility in fiscal rules, including more counter-cyclicality?  
Time to go back to golden rules, to allow space for investment?  
Alternative proposals on the table for the Fiscal Compact

**Peter Bofinger**, Professor of Economics, University of Würzburg, Germany  
**Pervenche Beres**, Member of the European Parliament, S&D Group  
**Gustav Horn**, Scientific Director of the Macroeconomic Policy Institute of the Hans Boeckler Stiftung, Germany  
**Carlo Cottarelli**, Italian ED, International Monetary Fund



## CONFERENCE

**April 18, 2016**

*Public event*

### **16:00 – 17:30 Roundtable discussion: Policy-makers perspective**

How can fiscal policy/rules be growth promoting and an anchor for fiscal policy?

Chair: **Robert Johnson**, President of the Institute for New Economic Thinking

**Massimo D'Alema**, President of the Foundation for European Progressive Studies and Former Prime Minister of Italy

**Jason Furman**, Chair, US Council of Economic Advisers

**Joseph Stiglitz**, Co-President, Initiative for Policy Dialogue

**Stephanie Kelton**, Former Chief Economist on the U.S. Senate Budget Committee

**Kemal Dervis**, former Economy Minister of Turkey, Director of Global Economy and Development, The Brookings Institution

**Ralf Stegner**, Chairman of the SPD parliamentary group in the State Parliament of Schleswig-Holstein, Germany