

THIRD ANNUAL CONFERENCE INVESTMENT FOR GROWTH AND EMPLOYMENT

13th October 2014
Washington, DC

Organised by

Initiative for Policy Dialogue (IPD) at Columbia University and the
Foundation for European Progressive Studies (FEPS)

In collaboration with

Global Economy and Development at The Brookings Institution

PROGRAMME

EVENING DEBATE

Upon invitation only

October 12, 2014

Venue: House of Sweden, 2900 K Street NW, Washington DC 20007

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| 6.30 – 7.00 pm | Registration and Welcome cocktail
<u>Room:</u> Alfred Nobel |
| 7.00 – 7.15 pm | Video presentation
Joseph Stiglitz , Co-President, Initiative for Policy Dialogue |
| 7.15 – 8.30 pm | Evening Debate and reception: 70 years since Bretton Woods: reforms of the international financial system
Alfred Gusenbauer , Former Chancellor of Austria
Adam Posen , President, Peterson Institute for International Economics
José Antonio Ocampo , Co-President, Initiative for Policy Dialogue
Stephany Griffith-Jones , Financial Markets Program Director, Initiative for Policy Dialogue

<u>Chair and Introduction:</u> Ernst Stetter , Secretary General of the Foundation for European Progressive Studies (FEPS) |
| 8.30 – 10.30 pm | Welcome Dinner
<u>Room:</u> Anna Lindh |

BIOGRAPHIES

Joseph Stiglitz - Co-President, Initiative for Policy Dialogue



Joseph E. Stiglitz is University Professor at Columbia University in New York and co-Chair of Columbia University's Committee on Global Thought. He is also the founder and co-President of the Initiative for Policy Dialogue at Columbia. In 1979, he was awarded the John Bates Clark Award, given annually by the American Economic Association to the economist under 40 who has made the most significant contribution to the field. In 2001, he was awarded the Nobel Prize in economics for his analyses of markets with asymmetric information, and he was a lead author of the 1995 Report of the Intergovernmental Panel on Climate Change, which shared the 2007 Nobel Peace Prize. Stiglitz was a member of the Council of Economic Advisers from 1993-95, during the Clinton administration, and served as CEA chairman from 1995-97. He then became Chief Economist and Senior Vice-President of the

World Bank from 1997-2000. He was asked by the President of the United Nations General Assembly to chair the Commission of Experts on Reforms of the International Monetary and Financial System, which will release its final report in September 2009. His book *Globalization and Its Discontents* (W.W. Norton June 2001) has been translated into 35 languages and has sold more than one million copies worldwide. His most recent book, *The Three Trillion Dollar War: The True Cost of the Iraq Conflict*, with Linda Bilmes of Harvard University, was published in March 2008 by WW Norton and Penguin/ Allen Lane. His most recent book is *The Price of Inequality: How Today's Divided Society Endangers Our Future*, published by W.W. Norton and Penguin/Allen Lane in June 2012. In 2011, Time named him one of the world's 100 most influential people.

Alfred Gusenbauer - Former Chancellor of Austria



Born 1960, was federal Chancellor of the Republic of Austria and member of the European Council between January 2007 and December 2008. He led the Sozialdemokratische Partei Österreichs (SPÖ) between the years 2000 and 2008. Dr. Guesenbauer studied law, philosophy, political sciences and economy at the University of Vienna and there obtained Ph. D. in political sciences in 1987. Dr. Gusenbauer began his political career in the Sozialistische Jugend Österreichs (SJÖ), of which he was President from 1984 till 1990. Dr.

Gusenbauer was Member of the Austrian Parliament from 1993 till 2007; Member of Parliamentary Assembly of the Council of Europe from 1991 till 2007; and was Chairman of the Social, Health and Family Affairs Committee of the Council of Europe from 1995 till 1998. He has been actively engaged in the Party of European Socialists (PES), as the party's Vice-President and in the Socialist International as its Vice President since 1989. Dr. Gusenbauer was Professor-at-Large at the Brown University in Providence, Rhode Island; is a

Visiting Scholar at Harvard University and James Leitner Fellow for Global Affairs at the Columbia University of the N.Y.C. Furthermore, Dr. Gusenbauer is President of the Renner Institut, President of the Austrian-Spanish Chamber of Commerce, CEO of Gusenbauer Projektentwicklung und Beteiligung GmbH and chairs several boards, as i.e. STRABAG SE. Dr. Gusenbauer holds an

honorary doctorate of the Hertzliah University of Israel and is Senator of the European Academy of Sciences. Since the beginning of the initiative in June 2009, Dr. Gusenbauer chairs the Next Left Research Programme of the Foundation for European Progressive Studies (FEPS).



Adam Posen – President, The Peterson Institute for International Economics

Adam Posen is President of the Peterson Institute for International Economics, the world's leading independent think tank on economics and globalization. He is one of the world's foremost experts on macroeconomic policy, resolution of financial crises, the economies of Europe, Japan, and the US, and central banking issues. From September 2009, by appointment of the UK Chancellor of the Exchequer, Dr. Posen served for three years as an external member of the Bank of England's rate-setting Monetary Policy Committee. During this critical period for the world economy, he was a prominent advocate of activist policy response to the financial crisis, successfully led the MPC into quantitative easing, brought innovative efforts to stimulate business investment to the top of the UK economic agenda, and accurately forecast global inflation developments. Adam Posen brings a uniquely international perspective to macroeconomics: He worked in finance in Germany following reunification; wrote the definitive book on Japan's economic crisis of the 1990s and counseled the Koizumi government that subsequently turned Japan around; coauthored with Ben Bernanke a reform program for Fed policy, and currently advises the US Congressional Budget Office; and consulted for the UK Cabinet Office on the successful London G-20 summit of 2009, prior to being appointed to the MPC.

José Antonio Ocampo - Co-President, Initiative for Policy Dialogue



José Antonio Ocampo is Professor in the School of International and Public Affairs and Fellow of the Committee on Global Thought at Columbia University. He is a member of the UN Commission of Experts on Reforms of the International Monetary and Financial System. He is former Under-Secretary-General of the United Nations for Economic and Social Affairs, former Executive Secretary of the UN Economic Commission for Latin America and the Caribbean, and former Minister of Finance, Agriculture, and Planning of Colombia. Expertise Areas: Development Economics, Trade, Economic History, Latin America

Stephany Griffith-Jones – Financial Markets Programme Director, Initiative for Policy Dialogue



Stephany Griffith-Jones is an economist specialising in international finance and development, with emphasis on reform of the international and national financial system, especially in relation to financial regulation and global governance. She is Financial Markets Director at the Initiative for Policy Dialogue, Columbia University. Previously she was Professorial Fellow at the Institute of Development Studies at Sussex University. She was Director of International Finance at the Commonwealth Secretariat and worked at UN DESA and ECLAC. She was senior consultant to governments in Eastern Europe, Latin America and Africa and many international agencies, including the World Bank, the IADB, the European Commission, UNDP and UNCTAD. She was a member of the Warwick Commission on financial regulation. She currently is theme leader on finance in the ESRC /DFID growth programme for LICs, especially African ones. She has published over 20 books and many scholarly and journalistic articles. Her books include

Time for the Visible Hand, Lessons from the 2008 crisis, edited jointly with José Antonio Ocampo and Joseph Stiglitz.

Ernst Stetter – Secretary General, Foundation for European Progressive Studies



Born in 1952, was nominated as Secretary General of the newly created Foundation for European Progressive Studies (FEPS) on January 30th 2008. He is also a regular commentator on EU affairs in the media. In 1976 Ernst Stetter began his professional career as a lecturer in economics at the DGB Trade Union Centre for Vocational Training in Heidelberg. From 1980 to 2008 he worked for the Friedrich Ebert Stiftung (FES) in various positions. He spent the first four years at the FES as a Consultant in Dakar, Senegal. In 1988, Ernst Stetter was appointed as Head of the Africa Department. In 1994 he started working as Head of the Central Europe Unit. In 1997 he moved to Paris and became the Director of the FES Office in France while in 2003 he was appointed as Director of the EU-Office of Friedrich-Ebert-Stiftung (FES) in Brussels. Ernst Stetter is an economist and political scientist. He studied in

Tübingen and Heidelberg (Germany) focusing on international trade, finance, economic and social policy as well as development issues. In 1980 he obtained his PhD in political science for his dissertation entitled The Association of ACP-Countries (Lomé I and II) to the European Community and the STABEX-System. In 2003 he received the French decoration of Chevalier de l'Ordre national du Mérite.