



FOUNDATION FOR EUROPEAN
PROGRESSIVE STUDIES
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Macroeconomic Cooperation and the International Monetary System

Organised by:
Initiative for Policy Dialogue (IPD) at Columbia University and
Foundation for European Progressive Studies (FEPS)

Venue: Center For American Progress (CAP), 1333 H Street Northwest, Washington, DC 20005
(*) *We are grateful to the Center For American Progress for hosting this event.*

Draft programme

October 8, 2013

8-10 PM

Welcome Dinner: Restoring growth, the role of Macro-economic cooperation, a US perspective.

With food for thought by

Joseph Stiglitz, Co-President, Initiative for Policy Dialogue

Jason Furman, Chair Council of Economic Advisers

And **Massimo D'Alema**, President of the Foundation for European Progressive Studies (FEPS) and former Prime Minister of Italy

Restaurant: Living Social, 918F Street NW, Washington, DC 20004

October 9, 2013

8:30 – 8:45AM

Welcome by the organisers

8:45- 10:45AM

Session One: Global macro-economic cooperation

Issues: What are the challenges of macro-economic cooperation in a world of independent monetary and fiscal policies? How can we evaluate the experience of the G-20's Mutual Assessment Process?

Chair: **Homi Kharas**, Senior Fellow, Brookings Institution

Speakers:

Joseph Stiglitz, *Co-President, Initiative for Policy Dialogue*

Olivier Blanchard, *Chief Economist, International Monetary Fund*

Amar Bhattacharya, *Director, G24 Secretariat (tbc)*

Adam Posen, *President, Peterson Institute of International Economics*

10.45 -11:15AM

Coffee break

11:15 AM- 1:15 PM

Session Two: How can reforms of the international monetary system contribute to world economic growth?

Issues: What are the possible roles of reserve currencies and the SDR in contributing to a better performing global economy? Should we move to some form of exchange rate target zones? Or to broader regulation of capital flows worldwide?

Chair: **John Williamson**, *Senior Fellow, Peterson Institute for International Economics*

Speakers:

Anton Korinek, *Assistant Professor of Economics, Johns Hopkins University*

Jose Antonio Ocampo, *Co-President, Initiative for Policy Dialogue*

Eswar Prasad, *Senior Professor of Trade Policy, Cornell University*

Heidemarie Wieczorek-Zeul, *member of the Bundestag and former Minister for Economic Cooperation and Development of Germany*

1:15-2:30 PM

LUNCH

2:30-4:30 PM

Session Three: European Macro-economic governance

Issues: What is the role of the European Central Bank in encouraging a recovery? Are the existing fiscal rules appropriate to manage a depressed economy? What policies are appropriate to encourage a specific recovery of the European periphery?

Chair: **Ernst Stetter**, Secretary General, Foundation for European Progressive Studies

Speakers:

Malcolm Sawyer, *Emeritus Professor of Economics, Leeds University Business School*

Paolo Guerrieri, *Professor of Economics, University of Rome*

Stephany Griffith-Jones, *Financial Markets Programme Director, Initiative for Policy Dialogue*

Marcus Miller, *Professor of Economics, University of Warwick*

4:45-5:00 PM

Press Conference

5:00 PM

Public Panel

Chair: **Stephany Griffith-Jones**, *Financial Markets Programme Director, Initiative for Policy Dialogue*

Speakers:

Joseph Stiglitz, Co-President, Initiative for Policy Dialogue

Adam Posen, President, Peterson Institute of International Economics

Jose Antonio Ocampo, Co-President, Initiative for Policy Dialogue

Massimo D'Alema, President of FEPS and former Prime Minister of Italy