



Introducing counter-cyclicity into prudential regulation; its role in Basel II

**Friday October 23, 2009 Prague,
Congress Centre of the Czech National Bank
Senovážné náměstí 30, Prague 1**

- 8:30 Welcome from Zdeněk Tůma, Governor Czech National Bank
- 8:50 An evaluation of different counter-cyclical instruments for prudential regulation; provisions, capital and liquidity requirements.
- Stephany Griffith-Jones* *Financial Markets Director, Initiative for Policy Dialogue, Columbia University*
- Jose Antonio Ocampo* *Co-President, Initiative for Policy Dialogue, Professor, Columbia University*
- 9:30 Discussion
- 9:50 Lessons from the current crisis for prudential regulation; introducing counter-cyclicity into Basel II.
- Avinash Persaud* *Chairman, Intelligence Capital Limited Chair, Warwick Commission*
- John Hitchens* *UK Banking Leader, PricewaterhouseCoopers LLP*
- 10:30 Discussion
- 11:05 Coffee Break
- 11:25 The Spanish experience of counter-cyclical regulation
- Jesus Saurina Salas* *Director of Financial Stability Department, Banco de España*
- 11:45 Discussion
- 12:25 Lunch



13:55 Western European perspectives on counter-cyclical regulation

Sandra Wesseling *Senior Policy Advisor of De Nederlandsche Bank and member of Basel Committee on Banking Supervision*

Hans Helmut Kotz *Member of the Executive Board and Head of Financial Stability, Deutsche Bundesbank*

Guy Levy-Rueff *Deputy to Director of Research and Policy, French Banking Commission*

14:40 Discussion

15:10 Coffee Break

15:30 Central and Eastern European perspectives on counter-cyclical regulation

Pavel Ferienc *Director of the Supervisory Department, Narodna banka Slovenska*

Andreas Ittner *Member of the Board, Oesterreichische Nationalbank*

Júlia Király *Deputy Governor of Magyar Nemzeti Ban*

Miroslav Singer *Vice-Governor, Česká národní banka*

17:00 Discussion

17:30 Wrap-Up and Concluding Remarks

Stephany Griffith-Jones *Financial Markets Director, Initiative for Policy Dialogue, Columbia University*

Jose Antonio Ocampo *Co-President, Initiative for Policy Dialogue, Columbia University*

Miroslav Singer *Vice -Governor, Česká národní banka*

18:00 End of Conference