



The Resolution of Debt Crises: The Policy and Research Agenda

Columbia University, New York, 11 February 2011

Organised by:

United Nations Conference on Trade and Development (UNCTAD)
Initiative for Policy Dialogue (IPD) at Columbia University¹

9:00 am **Registration**

9:30 am **Opening remarks**

Supachai Panitchpakdi, *Secretary General, UNCTAD*

José Antonio Ocampo, *Professor, School of International and Public Affairs, Columbia University*

9:50 am **SESSION I - PROs AND CONs OF A SOVEREIGN INSOLVENCY MECHANISM**

Moderator: **Amar Bhattacharya**, *Director, Intergovernmental Group of Twenty-Four on International Monetary Affairs and Development (G-24)*

Panelists:

Patrick Bolton, *Professor, the Graduate School of Business and Department of Economics, Columbia University*

Dominique Desruelle, *Assistant Director, Strategy, Policy, and Review Department, IMF*

Fridrik Mar Baldursson, *Dean, Business School, Reykjavik University*

Q & A

11:15 am **Coffee Break**

¹ The Government of Norway, through the UNCTAD Sovereign Debt Project, and the Ford Foundation have contributed to the financing of the seminar.

<p>11:30 am</p>	<p>SESSION II - PROPOSED CRISIS RESOLUTION MECHANISM FOR THE EUROZONE</p> <p>Moderator: John Williamson, <i>Senior Fellow, Peterson Institute for International Economics</i></p> <p>Panelists:</p> <p>Lorenzo Bini Smaghi, <i>Member of the Executive Board, European Central Bank</i></p> <p>Anne Krueger, <i>Professor of International Economics, School of Advanced International Studies, Johns Hopkins University</i></p> <p>Jeromin Zettelmeyer, <i>Deputy Chief Economist and Director of Research, European Bank for Reconstruction and Development (EBRD)</i></p> <p style="text-align: right;">Q & A</p>
<p>1:00 pm</p>	<p>Lunch</p>
<p>2:30 pm</p>	<p>SESSION III - THE ROLE OF CAC AND CDS IN FUTURE DEBT RESTRUCTURINGS</p> <p>Moderator: Hung Tran, <i>Deputy Managing Director, Institute of International Finance</i></p> <p>Panelists:</p> <p>Lee Buchheit, <i>Partner, Cleary Gottlieb Steen & Hamilton LLP</i></p> <p>Nouriel Roubini, <i>Professor of Economics and International Business, Stern School of Business, NYU; Chairman and Co-Founder, Roubini Global Economics</i></p> <p>Otaviano Canuto, <i>Vice President, Poverty Reduction and Economic Management Network, World Bank</i></p> <p style="text-align: right;">Q & A</p>
<p>4:00 pm</p>	<p>Coffee Break</p>
<p>4:15 pm</p>	<p>SESSION IV - CLOSING DISCUSSION</p> <p>Moderator: Jose Antonio Ocampo, <i>Professor, School of International and Public Affairs, Columbia University</i></p> <p>Panelists:</p> <p>Yuefen Li, <i>Head of the Debt and Development Finance Branch, UNCTAD</i></p> <p>Jomo Kwame Sundaram, <i>United Nations Assistant Secretary General for Economic Development and G24 Research Coordinator</i></p> <p>Guillermo Calvo, <i>Professor of International and Public Affairs, the School of International and Public Affairs, (SIPA), Columbia University</i></p> <p>Ricardo Hausmann, <i>Professor of the Practice of Economic Development, Director of Center for International Development, Harvard Kennedy School</i></p>